Procurement Professional in Oil & Gas

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Oil Price Dynamic

- Highest at $160/barrel

- Oil price continued to decline during 2019 and early 2020, as low as $18/barrel, requires oil & gas companies to work more efficiently to survive.

Source: https://www.macrotrends.net/1369/crude-oil-price-history-chart
Indonesia’s Production & Consumption

- Prior to 2003, Indonesia’s production is higher than its consumption (OPEC member).
- In 2018, Chevron Indonesia is the most contributing PSC to Indonesia’s production.
Upstream Sector

- Exploration – the searching for potential onshore or offshore oil and gas reservoirs, and the drilling of exploratory wells
- Production and maintenance of wells and facilities to recover and bring the crude oil and/or raw natural gas to the surface plant and to process the produced hydrocarbons.
Contracting in Oil & Gas

Safety Levers

Bid Package Development:
- Accurate safety requirement included in contract's scope of work
- Include high impact Technical Evaluation Requirement to ensure accurate V&V

Prequalification:
- CHESM process

Technical Evaluation:
- Stringent V&V, e.g., for key personnel/equipment

New contract’s operational dry run
- Contractor performance monitoring (F-100)
- Safety reinforcement via Supplier Relationship, e.g., SQM, ASR, Vendor forum

Contracting Plan
- Compliant and effective Contracting Strategy (e.g.: compliant award basis selection, accurate supplier shortlist for Direct Selection)
- Prequalification: EASENet Screening

Sourcing

Contract Implementation
- Prior to Bid Award: STARS clearance for Contractor with potential ties to Governmental agency/personnel

PTK-007, BPP & Corporate Policy

Contract Termination

Key Compliance V&V Levers

Compliance is an integral part for the whole Contracting Cycle. The above key compliance levers are only to depict selected key process that support Verification and Validation process.
Q & A